

***CONSECUTIVE
INVESTMENTS &
TRADING COMPANY
LIMITED***

37TH ANNUAL REPORT

2018 - 2019



INDEX OF CONTENTS

<i>Sl. No.</i>	<i>PARTICULARS</i>
<i>1.</i>	<i>NOTICE</i>
<i>2.</i>	<i>DIRECTORS REPORT & ANNEXURES</i>
<i>3.</i>	<i>ANNEXURE I – PROFILE OF ROTATIONAL DIRECTOR</i>
<i>4.</i>	<i>ANNEXURE II – ASSOCIATE COMPANY DETAILS (AOC -1)</i>
<i>5.</i>	<i>ANNEXURE III – SECRETARIAL AUDIT REPORT</i>
<i>6.</i>	<i>ANNEXURE IV – MGT-9 (EXTRACT OF ANNUAL RETURN)</i>
<i>7.</i>	<i>ANNEXURE V – RELATED PARTY DETAILS (AOC - 2)</i>
<i>8.</i>	<i>MANAGEMENT DISCUSSION AND ANALYSIS REPORT</i>
<i>9.</i>	<i>INDEPENDENT AUDITORS REPORT FOR CONSOLIDATED FINANCIAL STATEMENTS</i>
<i>10.</i>	<i>CONSOLIDATED FINANCIAL STATEMENTS</i>
<i>11.</i>	<i>INDEPENDENT AUDITORS REPORT FOR STANDALONE FINANCIAL STATEMENTS</i>
<i>12.</i>	<i>STANDALONE FINANCIAL STATEMENTS</i>
<i>13.</i>	<i>ATTENDENCE SLIP & PROXY FORM</i>

CAPITAL

AUTHORISED CAPITAL - Rs. 5, 00, 00,000 of 50, 00,000 lacs shares of Rs. 10/- each
PAID UP CAPITAL - Rs. 3, 00, 75,000 of 30, 07,500 lacs shares of Rs. 10/- each

BOARD OF DIRECTORS DIRECTORS

VIJAY KUMAR JAIN - Managing Director
SMITA MURARKA - Non Executive Director
SUBODH KUMAR JAIN - Independent Director
RINKU ADHIKARY - Independent Director

CHIEF FINANCIAL OFFICER

VIJAY VASISTH

COMPANY SECRETARY & COMPLIANCE OFFICER

NABIN KUMAR SAMANTA

AUDIT COMMITTEE

VIJAY KUMAR JAIN
SUBODH KUMAR JAIN
RINKU ADHIKARY

NOMINATION & REMUNERATION COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY

SHAREHOLDERS GRIEVANCE COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY

RISK MANAGEMENT COMMITTEE

VIJAY KUMAR JAIN
SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY

REGISTERED OFFICE

23, Ganesh Chandra Avenue,
3rd Floor,
Kolkata -700013
West Bengal
Tele Fax No-033 2211-5493
Email Id: tricon014@gmail.com
Website: www.consecutiveinvestments.com
CIN: L67120WB1982PLC035452

REGISTRAR & SHARE TRANSFER AGENT

Maheshwari Datamatics Private Limited 5th floor,
23, R.N. Mukherjee Rd, Lal Bazar, Kolkata,
West Bengal 700001

STATUTORY AUDITOR

R JAIN & ASSOCIATES
(Chartered Accountants)
Inside Rattanlal, Surajmull Compound Main Road,
Ranchi
Jharkhand-834001

INTERNAL AUDITOR

PRATIK KHERIA & CO.
Chartered Accountants
FRN :329185E
MNO:303320

SECRETARIAL AUDITOR

ANJALI MISHRA
Practicing Company Secretary
108/6, G.T. Road, Salkia,
4th Floor,
Howrah - 711106.

BANKERS

ALLAHBAD BANK
Stephen House Branch
Kolkata - 700 001

STOCK EXCHANGE

THE CALCUTTA STOCK EXCHANGE LIMITED
BOMBAY STOCK EXCHANGE (BSE limited)
ISIN NO - INE187R01011

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 37th Annual General Meeting of the Members of Consecutive Investments & Trading Company Limited is scheduled to be held on Friday, 27th Day of September, 2019 at its registered office at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata – 700 013, West Bengal, India at 11.30 A.M. to transact the following business.

ORDINARY BUSINESS:

- 1) To Consider; approve and adopt the Standalone and Consolidated Balance Sheets as on 31st March, 2019, the profit and Loss Account and Cash Flow Statement for the year ended 31st March, 2019 together with the Auditors Report thereon and the Report of the Board.
- 2) To appoint a director in place of Mrs. Smita Murarka (DIN: 07448865), who retires by rotation and being eligible, offers herself for re-appointment.
- 3) To appoint Auditor and to fix their remuneration and to pass with or without modification(s) this will be proposed as an ordinary resolution”.

“RESOLVED THAT pursuant to provision of section 139 and other applicable provision, if any,, of the companies Act, 2013 read with rules made there under, M/s R Jain & Associates, Chartered Accountants, (FRN NO.009988C), retiring Auditor of the Company be and hereby re- appointed as Statutory Auditors of the Company, for the term of next five years to hold office from the conclusion of 37th Annual General Meeting until the conclusion of 42nd Annual General Meeting of the Company at such remuneration as may be mutually agreed between Board of Director of the Company and the Auditors”.

SPECIAL BUSINESS:

- 4) To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 of the Companies Act, 2013 and other applicable provisions, if any, hereby approves re-appointment of MR. Vijay Kumar Jain (DIN: 01376813) as Managing director for a period of 5(five) years with effect from 23rd May, 2019 to 22nd May, 2024 upon the terms and conditions as set out in explanatory statement annexed hereto, including minimum remuneration to be paid in the event of loss or inadequacy of profit in any financial year, with a liberty to the Board of Directors to alter and vary terms and conditions of said re-appointment in such manner as may be agreed between the Board of Directors and Mr. Vijay Kumar Jain”.

“RESOLVED FURTHER THAT Board or a committee thereof be and hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution”.

Date: 14th August, 2019
Registered Office:
23, Ganesh Chandra Avenue, 3rd Floor
Kolkata-700013

By the order of the Board of Directors
SD/-
Nabin Kumar Samanta
(Company Secretary & Compliance Officer)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Corporate member intending to send their authorize representatives to attend the AGM are requested to send a certificate copy of the Board resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
3. Members, Proxies and Authorized representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
4. The Register of Members and Share Transfer books of the Company will remain closed from 20th September, 2019 to 27th September, 2019 (both days inclusive).
5. As per regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019 except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risk associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the company and company's Registrar's Transfer Agents, "Maheshwari Datamatics Private Limited" ("MDPL") for assistance in this regard.
6. To support "Green Initiative", Members who have not yet registered their email address are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with MDPL in case the shares are held in physical form.
7. The Securities and Exchange Board of India (SEBI) VIDE ITS CIRCULAR DATED April 20, 2018 has mandated registration of Permanent Account Number (PAN) and Bank Account details for all members holding shares in Physical form. In this regard M/s Maheshwari Datamatics Private Limited, the Registrar & Share Transfer Agent (RTA) of the Company had issued three letters to the shareholders dated June 12, 2018, December 1, 2018 and January 1, 2019 requesting the members to submit PAN and Bank account details to the "Share Department" of the Company at the Company's registered office or the RTA of the Company. In the same letters the members are also informed that pursuant to SEBI notification dated June 8, 2018, except in case of transmission or transposition of

securities, request for effecting transfer of securities shall not be proceed unless the securities are held in dematerialized mode with a depository w.e.f. December 5, 2018. The said date was further extended SEBI vide circular till April1, 2019.

8. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent account Number (PAN), mandates, nominations, bank details, power of attorney, such as name of the Bank and Branch details, bank account number, MICR codes, IFSC c etc. to their DPs in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.
9. As per the provision of section 72 of the Act, the facility of making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website www.consecutiveinvestments.com. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.
10. Members holding Physical form, in more than one folio are requested to send the Company or MDPL, the details of such folio together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
11. In case Joint Holders attending the AGM, The Members whose name appears as the first holder in the order of names as per register of members of the Company will be entitled to vote.
12. Members seeking any information with regard to accounts are requested to write to the Company at an early date, so as to enable the management to keep the information ready at the AGM.
13. Notice of the AGM along with the Annual report 2018-19 is being sent by electronic mode to those whose email address are registered with the Company/Depositories, unless any member has requested for a physical copy of the same. For members who have not yet registered their email address, physical copies are being sent by the permitted mode. Members may note that notice and Annual report 2018-19 will also be available on the Company's website www.consecutiveinvestments.com/Annual_Report_2018-19 and on the website NSDL <https://www.evoting.nsdl.com>.
14. At the Thirty-Second AGM held on 30th September 2014 the members approved appointment of R Jain & Associates, Chartered Accountants (Firm Registration no. 009988C) as statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the Conclusion of Thirty-seventh AGM, subject to ratification of their appointment by Members at every AGM, if so required under the ACT. The requirement to place the matter relation to appointment of auditors for ratification by members at every AGM has been done away by the Companies (amendments) ACT,

2017 with effect from May 7, 2018. Accordingly, No resolution is being proposed for ratification of appointment of statutory auditors at the Thirty-seventh AGM.

15. Voting through electronic means

- i. In compliance with the Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL), on all resolution set forth in this Notice. The instructions for e-voting are given herein below:
- ii. The Board of Directors has appointed Mr. Anurag Fatehpuria, Practicing Company Secretary (Membership No: 34471, COP No. 12855) as the Scrutinizer to scrutinize the voting at the AGM and remote evoting process in fair and transparent manner.
- iii. The facility for voting either through electronic voting system or poll paper, shall also be made available at the AGM and the members attending the AGM, who have not already cast their vote by remote e-voting, may exercise their right to vote at the AGM.
- iv. The Members who have cast their vote by remote e-voting prior to the AGM , may also attend the AGM but shall not be entitles to cast their vote again.
- v. A member can vote either by remote e-voting or at the AGM. In case a member votes by both the mode then vote cast through remote e-voting shall prevail and the vote cast at the AGM shall be considered invalid.

The procedure to login to e-Voting website consists of two steps as detailed hereunder:

Step 1 : Log-in to NSDL e-Voting system

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/either> on a personal computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon” Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your password and a verification code as shown on the screen. Alternatively, id you are registered for NSDL

eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you login to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to step 2 i.e. cast your vote electronically.

4. Your user ID details are given below:

Manner of holding shares i.e. Demat (NSDL/CDSL) or Physical	Your Used ID is:
For Members who hold shares in Demat account with NSDL	8 Characters DP ID is followed by 8 Digit Client ID For example, if your DP Id is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
For Members who hold shares in Demat account with CDSL	16 Digit Beneficiary ID For example, if your Beneficiary Id is 12***** then your user ID is 12*****
For Members holding shares in Physical form	EVEN Number followed by Folio Number registered with the Company For example, if EVEN is 101456 and folio number is 001*** then User ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-voting , then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-voting system for the first time, you will need to retrieve the “Initial password” which was communicated to you by NSDL. Once you retrieve your “Initial password” you need to enter the “initial password” and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
 - i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’
 - ii) If your email ID is not registered, your ‘initial password’ is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the “initial password” or have forgotten your password:
 - a) Click on “Forgot User details/password? (if you are holding shares in your demat account with NSDL or CDSL)option available on <https://www.evoting.nsdl.com>.
 - b) “Physical User Reset password? (if you are holding shares in physical mode)option available on <https://www.evoting.nsdl.com>
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, click on “Agree to terms and conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-voting will open.

Step 2 : Cast your vote electronically on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycle.
2. After click on Active voting cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of the Company
4. Now you are ready for e-voting as the voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolutions, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail af2011@rediffmail.com to with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password
3. In case of any queries, you may refer to the FAQs for shareholders and e-voting user manual for shareholders available at the download section of <https://www.evoting.nsdl.com> or call on toll free no: 1800-222-990 or send a request at evoting@nsdl.co.in

Other Instructions:

- i. The e-voting period commences on Tuesday, September 24, 2019 (9.00 am) and ends on Thursday, September 26, 2019 (5.00 pm). During this period, members holding shares either in Physical form or in dematerialised form, as on Friday, September 20th 2019 i.e cut off date, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently or cast the vote again.
- ii. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date. A person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut off date only shall be entitled to avail the facility of voting, either through remote e-voting or voting at the AGM through electronic voting system or poll paper.
- iii. Any person, who acquires shares of the Company and become member of the company after dispatch of the Notice and holding shares as of cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the votes.
- iv. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witness not in the employment of the Company and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

- v. The result declared along with the Scrutinizer's report shall be placed on the Company's website www.consecutiveinvestments.com and on the website NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results to BSE Limited and the Calcutta Stock Exchange Limited, where the shares of the company are listed. The results shall also be displayed on the Notice Board at the registered office of the Company.

Kolkata, August 14, 2019
Registered Address:
23, Ganesh Chandra Avenue,
3rd Floor, Kolkata-700013

By Order of the Board of Directors
SD/-
Nabin Kumar Samanta
(Company Secretary & Compliance officer)

EXPLANATORY STATEMENTU/S 102 OF COMPANIES ACT, 2013

As required under section 102 of the Companies Act, 2013("Act") the following explanatory statement sets out all material facts relating to business mentioned under the Item No. 3 and Item. No. 4 of the accompanying Notice:

Item No. 3: Re-appointment of Statutory Auditor for a term of five Year

Pursuant to section 139(2) and other applicable provision of Companies Act, 2013, a Company can re-appoint an Audit firm as Auditor for two terms of five consecutive years. M/s R Jain & Associates, Chartered Accountants, (FRN NO.009988C), retires as Auditor of the Company on the conclusion of the 37th Annual General meeting of the Company, In term of section 139 (2) of the companies Act, 2013, M/s R Jain & Associates, Chartered Accountants, be and hereby re-appointed as Statutory Auditors of the Company for the term of next five years to hold office from the conclusion of 37th Annual General Meeting until the conclusion of 42nd Annual General Meeting of the Company. On the recommendation of Audit committee, the Board has decided to pay remuneration of Rs. 15000/- for the financial year 2019-2020.

Item No. 4: Re-appointment of Managing Director for a term of five Years

The Board of Directors in their meeting held on 23rd May, 2019 re-appointed Mr. Vijay Kumar Jain (DIN: 01376813) as Managing Director of the Company who shall not retire by rotation with effect from 23rd May for the period of five years subject to approval of shareholders in ensuring annual general meeting on the basis of recommendation of nomination & remuneration committee.

Term of Appointment: five year with effect from 23rd may, 2019.

Except the appointee, None of the Directors and Key managerial Person of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.

By Order of the Board of Directors

SD/-

**Nabin Kumar Samanta
(Company Secretary & Compliance officer)**

Kolkata, August 14, 2019

Registered Address:

23, Ganesh Chandra Avenue,
3rd Floor
Kolkata-700013

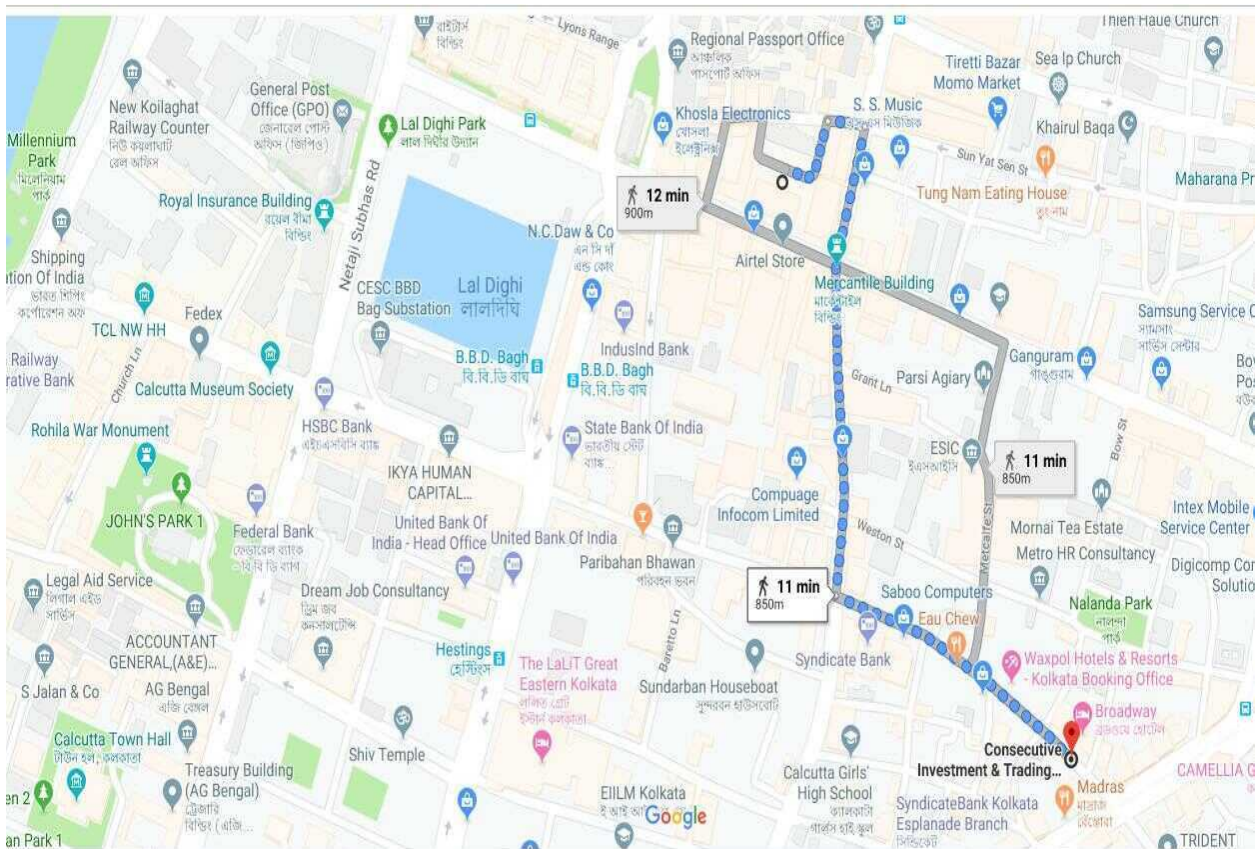
PROFILE OF THE DIRECTOR BEING RE-APPOINTED

Name of the Director	Mrs. Smita Murarka
DIN	7448865
Designation	Non-Executive Director
Date of Birth	12/08/1982
Date of Appointment	11/03/2016
Qualifications	B.Com graduate, MBA
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	Sister of Managing Director

Dated: 14th August, 2019

Registered Office:23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal**By order of the Board of Directors****Sd/-****Nabin Kumar Samanta****(Company secretary & Compliance Officer)**

ROUTE MAP TO THE VENUE OF 37TH ANNUAL GENERAL MEETING



AGM VENUE

**23, GANESH CHANDRA AVENUE
3RD FLOOR
KOLKATA-700013**

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 37th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2019.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY.

Your Board is pleased to present the highlights of the Standalone & Consolidated financial statement of your company for the financial year 2018-19 and 2017-18 as under:

Particulars	STANDALONE		CONSOLIDATED	
	2019 - 2018	2018 - 2017	2019-2018	2018-2017
Profit Before Interest & Depreciation.	1317172.10	1386017.00	1317172.10	1386017.00
Less : Depreciation & Amortization	16816.00	35661.00	16816.00	35661.00
Less : Finance Cost	428.00	1579.00	428.00	1579.00
Profit Before Tax	1299928.10	1348777.00	1299928.10	1348777.00
Provision For Tax	0.00	0.00	0.00	0.00
Amount Transferred to Reserves	1299928.10	1348777.00	1299928.10	1348777.00
Transfer to contingent provisions against standard assets	0.00	0.00	0.00	0.00
Share of Profit of Associates	-	-	130306	83786.00
Profit & Loss for the year	1299928.10	1348777.00	1430234.10	1432563.00
Balance as per last balance sheet	14227289.44	12878512.44	14737714.44	13305151.44
Surplus carried to balance sheet	1299928.10	1348777.00	1430234.10	1432563.00

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR

The profit of the company (PAT) for the year under review is Rs. 1299928.10 /- as against profit of Rs 1348777.00 /- in the previous year.

3. CHANGE IN THE NATURE OF BUSINESS

Your Directors are please to inform you that there was no change in the nature of business of our Company during the Financial Year under review.

4. DIVIDEND

Your Directors decided and declare to plough back the profits for the year under review into the growth opportunities which shall create value for the shareholders and therefore does not recommend any dividend for the year under review.

5. RESERVES

Your company has not transferred any amount to the reserves of the company.

6. CHANGE OF NAME

Your company's name is **CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED**

and there is no change in its name during the year under review.

7. SHARE CAPITAL

Your Directors further ensures that during the year under review your company has not bought back any of its securities or issued any Sweat Equity Shares or issued any Bonus Shares or provided any Stock Option Scheme to the employees.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Retire by rotation.

Ms. Smita Murarka (DIN : 07448865), who retire by rotation at the ensuing general meeting pursuant to section 152 of the Companies Act, 2013 and being eligible offer herself for re-appointment. Your Director recommends his re- appointment. The details are given in **Annexure I** forming part of the Board Report.

9. DECLARATION BY INDEPENDENT DIRECTOR

Your Company has received declaration from all the Independent Directors of the company, pursuant to the provisions of Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013.

10. PARTICULARS OF EMPLOYEES

Your Directors ensures that none of the employees of your company is in receipt of salary and / or remuneration in excess of the threshold limit, pursuant to the provisions of Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

11. MEETING

a) Board Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2018 - 19 Ten (10) Board Meetings were held, the dates of the meeting being 28/04/2018, 30/05/2018, 31/07/2018, 14/08/2018, 04/09/2018, 13/11/2018, and 13/02/2019.

The intervening gap between any two meetings held during the year was not more than one hundred and twenty days.

b) Audit Committee Meeting

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2018 - 19 four (4) meeting of the Committee was held, the date of the meetings was 30/05/2018, 14/08/2018, 13/11/2018 and 13/02/2019.

c) Nomination & Remuneration Committee.

A calendar of Nomination and Remuneration Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2018 -19 three (3) meeting of the Committee was held, the date of the meeting was 27.04.2018, 25.09.2018, 19.11.2018 and 06.03.2019.

d) Shareholders Grievance Committee Meeting.

A calendar of Shareholders Grievance Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2018 - 19 four (4) meeting of the Committee was held, the date of the meeting were 28.04.2018, 26.07.2018, 09.10.2018 and 17.01.2019.

12. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES.

• **BOARD OF DIRECTORS**

The Board of the company is headed by **Mr. Vijay Kumar Jain** of the company, an eminent person of high credentials and of considerable professional experience who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2019 the Board comprised of four directors as mentioned below:

Sl. No	Name	DIN	Category	Designation
1.	VIJAY KUMAR JAIN	01376813	Executive	Managing Director
2.	SMITA MURARKA	07448865	Non Executive	Director
3.	RINKU ADHIKARY	07140015	Non executive	Independent Director
4.	SUBODH KUMAR JAIN	02564952	Non Executive	Independent Director

• **Audit Committee**

The chairman of the Audit Committee of the Company constituted under Section 177 of the Companies Act, 2013 by the Board is headed by the Ms. Rinku Adhikary, Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2019 the Board of Audit Committee comprised of four directors as mentioned below.

SL.NO	NAME	DIN	DESIGNATION
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director

- **NOMINATION & REMUNERATION COMMITTEE**

The chairman of the Nomination and Remuneration Committee of the Company constituted under Section 178 of the Companies Act, 2013 by the Board is headed by Ms. Rinku Adhikary (DIN: 07140015) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2019, the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Non Executive Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director

- **SHAREHOLDERS GRIEVANCE COMMITTEE**

This committee was headed by Ms. Rinku Adhikary (07140015), Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2019 the Board of Shareholders Grievance Committee comprised of three directors as mentioned below.

Sl.no	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Non Executive Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director

- **RISK MANAGEMENT COMMITTEE**

The chairman of the risk Management Committee of the Company is headed by Ms. Rinku Adhikary(DIN: 07140015) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2019, the Board of Risk Management Committee comprised of three directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	SMITA MURARKA	07448865	Non Executive Director
3.	SUBODH KUMAR JAIN	02564952	Independent Director
4.	RINKU ADHIKARY	07140015	Independent Director

13. DETAILS OF SUBSIDIARY/JOINT VENTURES / ASSOCIATE COMPANIES

Pursuant to the provisions of section 129 of the Companies Act, 2013 and the rules framed thereunder, if any, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures as forming part of this report. Your Director is please to inform you that as on the close of the 31st March, 2019 your company has only one associate company named **Mod Mind Consultancy Private Limited** and ensures that there is no subsidiary or subsidiaries and Joint venture or ventures. The salient feature of the financial statement is annexed herewith and marked as **Annexure II**.

14. VIGILMACHANISM AND WHISTLE BLOWER POLICY

Your directors are pleased to inform you that the company has adopted a vigil mechanism which comprises whistle blower policy for directors, employees, and vendors of the company. This policy provides a formal mechanism for directors employees and vendors to approach the chairman of Audit committee to report concerns about unethical, actual or suspected fraud or violation of company code of conduct and thereby ensuring that activities of the company are conducted in a fair and transparent manner. The policy is also available at the company website.

15. AUDITORS AND THEIR REPORT

“RESOLVED THAT pursuant to provision of section 139 and other applicable provision, if any,, of the companies Act, 2013 read with rules made there under, M/s R Jain & Associates, Chartered Accountants, (FRN NO.009988C), retiring Auditor of the Company be and hereby re-appointed as Statutory Auditors of the Company, for the term of next five years to hold office from the conclusion of 37th Annual General Meeting until the conclusion of 42th Annual General Meeting of the Company at such remuneration as may be mutually agreed between Board of Director of the Company and the Auditors”.

The Auditors' Report does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments

16. SRETARIAL AUDIT REPORT

Your Directors has appointed Ms. Anjali Mishra, a practicing Company Secretary, as Secretarial Auditor pursuant to the provisions of section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2018 - 19. The Secretarial Audit Report in form MR 3 is given as **Annexure III** forming part of this report.

The Secretarial Auditors' Report for the financial year 2018-19 does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remark in their report are self - explanatory and do not call for further comments.

17. INTERNAL AUDIT & CONTROL

The Company continues to engage M/s Pratik Kheria & Co, Chartered Accountants (Membership No: 303320) as its Internal Auditor. During the year, the Company continued to

implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the

process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

18. INTERNAL FINANCIAL CONTROL (IFC) SYSTEM AND ADEQUACY.

The Board of Directors of the company is responsible for ensuring the IFC have been laid down in the company and that such control are adequate and operating effectively. Your directors ensure final IFC framework has been laid down in your company and it is commensurate with the size scale and complex of its operation.

19. EXTRACTS OF ANNUAL RETURN.

Your company, pursuant to the provisions of section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in **Annexure IV** an extract of Annual Return as forming part of this report. The extract of annual return is given in MGT 9.

20. MATERIAL CHANGES & COMMITMENTS

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the financial position of the company.

21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

22. DEPOSITS

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

23. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified with effect from 9th December, 2013. As per section 4 read with section 6 of the act applies to companies having 10 employees or more and such companies shall be required to constitute internal complaint committee.

Your Directors are pleased to inform you that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

Your directors are also pleased to inform you that there is no such case has been reported during the year under review.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION.

Your directors are also pleased to inform you that your company has not made any investment through more than two layers of investment companies during the year under review

25. RISK MANAGEMENT COMMITTEE

The Board of Directors of the Company has formed a Risk Management Committee for identification, evaluation and mitigation of External and Internal Material Risk. The Committee shall establish a framework for the Company's risk management process and to ensure its implementation. The Committee shall periodically review the risk management process and practices of the Company and establish procedure to mitigate risks on a continuing basis.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

The particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed in AOC 2. The details are annexed herewith and marked as **Annexure V**

27. CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. Your Company has also implemented several best corporate governance practices as prevalent globally. The Company Corporate governance ensuring transparency, accountability, integrating in all its relations with all the stakeholders (i.e. Investors, Suppliers, Shareholders, Customers, Government) with a view to increase the value of all of them.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Pursuant to the provisions of section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

29. HUMAN RESOURCES

Your Company treats its "Human Resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently

underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

30. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;

They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND.

Pursuant to the provisions of the Investor Education Protection Fund (IEPF) and the rules framed there under, your directors ensure that there was no unpaid/unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 does not apply.

32. ACKNOWLEDGEMENT

Your Board would like to record its appreciation for the co - operation and support received from its employees, shareholders and all other stakeholders.

Your Board wishes to place on record its deep appreciation of the Independent Directors and Non Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom which help your company to take the right decision in achieving its goals.

**For and on Behalf of the Board of Directors
Sd/-**

Date: 21/05/2019
Place: Kolkata

**Vijay Kumar Jain
(Chairman)**

Registered Office:
23, Ganesh Chandra Avenue,
3rd Floor
Kolkata-700013

ANNEXURE – I**PROFILE OF THE DIRECTOR BEING RE-APPOINTED**

Name of the Director	Mrs. Smita Murarka
DIN	7448865
Designation	Non-Executive Director
Date of Birth	12/08/1982
Date of Appointment	11/03/2016
Qualifications	B.Com graduate, MBA
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	Sister of Managing Director

Dated: 14th August, 2019

Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board of Directors
Sd/-
Nabin Kumar Samanta
(Company secretary & Compliance Officer)

ANNEXURE - II

AOC – 1

Statement Containing salient features of the Financial Statement of subsidiaries associate Companies/joint ventures.

Part “A”: Subsidiaries – The Company has no Subsidy Company.

Part “B” Associates – The Company has one associate, the details are below.

Name of Associates	MOD MIND COUNSULTANCY PRIVATE LIMITED
Latest audited balance Sheet date	March 31, 2019
Share of Associate held by the company on the year ended	1, 00,000 no’s of Equity shares of Rs. 10/- each (24.20%)
Number of shares	no’s of Equity shares of Rs. 10/- each
Amount of Investments in Associates	Rs. 10,00,000
Description of how there is significant influence	The Company holds more than 20% of equity share’s of the Mod Mind Consultancy Private Limited
Reason why the associate/joint venture is not consolidated	Not Applicable
Net worth attributable to Shareholding as per Latest Audited Balance Sheet	Rs. 8,70,731
Profit/Loss for the year ended March 31, 2019 i.e Considered in Consolidation ii.Not considered in Consolidation	Yes, the profit for the period ended March 31, 2019 has been considered in consolidation. The consolidation has been done as per equity method.



Ms. Anjali Mishra
Practicing Company Secretary

108/6, G. T. Road, Salkia, 4th Floor
Howrah-711106,
Mobile. 9833475411, 7980632039
E-mail : anzemsh24@gmail.com

Ref. No.....

Date.....

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

CONSECUTIVE INVESTMENTS & TRADING CO LTD

23 Ganesh Chandra Avenue 3rd Floor

Kolkata -700013

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "**CONSECUTIVE INVESTMENTS & TRADING CO LTD**" (CIN: L67120WB1982PLC035452)(hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2019, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External



Commercial Borrowings; **-Not applicable, since the company has not transacted any overseas transaction during the year.**

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable, since the company has not raised share capital during the year)**
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 during the year;**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period)
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(w.e.f. 01/12/2015)

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the Stock Exchange.



During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there are no non compliances that have come to our knowledge.

I further report that, there were no action/events in pursuance of:

The Board of Directors of the Company is duly constituted. However compliances for appointment of independent director are complied, further though the company has appointed Women Director in their Board. There is no change in the composition of the Board of Directors

During the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



A handwritten signature in black ink, appearing to read "Anjali Mishra".

Signature:
Anjali Mishra
ACS No.:- 52144
C P No.: 19195

Place: Kolkata
Date: 31.03.2019

Note: This report is to be read with our letter of even date which is annexed herewith and forms an integral part of this report.

ANNEXURE - A

[Auditor's Note on the Maintenance of Secretarial Records of CONSECUTIVE INVESTMENTS & TRADING CO LTD For the financial year ended 31st March' 2019]

To,
The Members
CONSECUTIVE INVESTMENTS & TRADING CO LTD
23 Ganesh Chandra Avenue 3rd Floor
Kolkata - 700013

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "CONSECUTIVE INVESTMENTS & TRADING CO LTD" (CIN: L67120WB1982PLC035452) (the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Further, my secretarial audit report of even date is to be read along with this Annexed letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata
Date: 31st March, 2019



Anjali Mishra

ANJALI MISHRA
Practicing Company Secretary
ACS No. 52144
C P No. 19195

ANNEXURE -IV

FORM NO. MGT.9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2019

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L67120WB1982PLC035452
- ii) Registration Date : 16/11/1982
- iii) Name of the Company: Consecutive Investments & Trading Company Limited
- iv) Category / Sub-Category of the Company: Non-Govt Company
- v) Address of the Registered office and contact details: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
- vi) Whether listed company Yes / No : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent - Maheshwari Datamatics Pvt Ltd, 23, R.N.Mukherjee Road, 5th Floor ,Kolkata - 700001

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading of Fabric, Yarn	1311	0%
2	Interest Income	6430	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name And Address Of The Company	CIN/GLN	HOLDING / SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
1	Mod Mind Consultancy Private Limited	U74140WB1995 PTC069469	Associate	24.19 % (As per 31.03.2019)	Section 2(6)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	115000	32595	147595	4.91	115000	32595	147595	4.91	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	50000	-	50000	1.66	50000	-	50000	1.66	NIL
c) Others (specify)									
BODY CORPORATE	2161000	-	2161000	71.85	2161000	-	2161000	71.85	NIL
Sub-total (B)(2):-									
Total Public Shareholding (B) = (B)(1) + (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	2974905	32595	3007500	100	2974905	32595	3007500	100	NIL

(ii) Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Kiran Devi Jain	189240	6.29	0.00	189240	6.29	0.00	0.00

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
2	Vijay Kumar Jain	184675	6.14	0.00	184675	6.14	0.00	0.00
3	Santosh Kumar Jain HUF	150900	5.02	0.00	150900	5.02	0.00	0.00
4	Santosh Kumar Jain HUF	124090	4.13	0.00	124090	4.13	0.00	0.00
	Total	648905	21.58	0.00	648905	21.58	0.00	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NO CHANGE			
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):				
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
LIFESTYLE BARTER PVT LTD					
1.	At the beginning of the year	750000	24.94	750000	24.94



Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	750000	24.94	750000	24.94
ROCKWELL MERCHANTS PVT LTD					
2.	At the beginning of the year	700000	23.28	700000	23.28
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	700000	23.28	700000	23.28
ROCKSTAR COMMOTRADE PRIVATE LTD.					
3.	At the beginning of the year	700000	23.28	700000	23.28
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for	-	-	-	-



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	700000	23.28	700000	23.28
VIJAY KUMAR JAIN					
4.	At the beginning of the year	50000	1.66	50000	1.66
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	50000	1.66	50000	1.66
ASHOK KALA					
5.	At the beginning of the year	15750	0.52	15750	0.52
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	15750	0.52	15750	0.52
AMIT GOYAL					
6.	At the beginning of the year	15000	0.49	15000	0.49
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	15000	0.49	15000	0.49
MEENU GOYAL					
7.	At the beginning of the year	15000	0.49	15000	0.49
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	15000	0.49	15000	0.49

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
IDEAL BUILDCON PRIVATE LIMITED					
8.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33
REEVA GOYAL					
9.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
ASHNUTH GOYAL					
10.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
VIJAY KUMAR JAIN					
	At the beginning of the year	50000	1.66	50000	1.66
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /	-	-	-	-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	transfer / bonus/ sweat equity etc):				
	At the End of the year	50000	1.66	50000	1.66

V. INDEBTEDNESS : NIL
Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL : NIL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					

3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors: NIL

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		
	3. Independent Directors					
	<ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 					
	Total (1)					
	4. Other Non-Executive Directors					
	<ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 					
	Total (2)					
	Total (B) = (1 + 2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :
NIL**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES /PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					

ANNEXURE - V

Particulars of contracts/arrangements made with related parties (pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules 2014

AOC (2)

The form pertains to the disclosure of particulars of contracts/arrangements/transactions entered into by the Company with related parties referred to in sub-section (1) of Section 189 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis.

The contracts or arrangements or transactions entered into during the year ended March 31, 2019 which were not at arm's length basis is NIL.

Details of contracts or arrangement or transactions at arm's length basis.

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2019 is NIL

B. TRANSACTIONS WITH RELATED PARTIES;	31-March 2019	31-March 2018
Contribution		
Big Shop	-	52,37,600.00
Withdrawal		
Big Shop	10,35,190.00	
Share in profit of partnership firm		
Big Shop	16,81,545.00	17,14,830.00
Reimbursement of expenses		
P.S. Synthetics (p) Ltd	69,799.00	67,671.00
C. BALANCE OUTSTANDING AT THE YEAR END		
Investment in equity share		
Mod Mind Consultancy (p) Ltd	2,30,000.00	2,30,000.00
Investment in partnership firm		
Big Shop	3,48,47,224.00	3,42,00,869.00
Trade Payables		
P.S. Synthetics (P) Ltd	18,959.50	-
Advances		
P.S. Synthetics (P) Ltd	-	839.50

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industrial Structure and Development:

The Company has been established with the objective of investing in shares, properties, bonds and other securities and financing industrial enterprises in India looking the vast potential of industrial development in the country, there exists very good opportunity for good and productive investment in the country. Apart from this, the Company is also engaged in the business of trading in fabrics and yarn. The vision of the company is to achieve a steady growth by adapting the changing environment.

Outlook:

The Company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamental of the Indian Companies and hope to improve its financial situation.

Internal Control System and their adequacy:

The Company has adequate internal control system to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The Internal Control system is supported by Internal audit process, The Internal auditor reviews ensure that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit Reports and the adequacy and effectiveness of Internal Controls.

Human Resources:

The relationship with employees continues to be cordial. The company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train, nurture and groom its people. The company puts emphasis on attracting and retaining the right talent. The Company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resources Development.

Cautionary Statement:

Statement in this Management Discussion Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

For and Behalf of the Board of Directors

Sd/-

**Vijay Kumar Jain
(Director)**

Place: Kolkata
Date: 21/05/2019

R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED** ("the Company") and its associate (the Company and its associate company together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2019, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2019, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI), and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the consolidated financial statements and our auditor's report thereon.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit / loss and other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The Board of Directors of the Company and of its associate included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error..

In preparing the consolidated financial statements, the Board of Directors of the Company and of its associate included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company and of its associate included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

-
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Company and its associate included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2019 taken on record by the Board of Directors of the Company and of its associate, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and its associate and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - The disclosures in the consolidated financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these consolidated financial statements since they do not pertain to the financial year ended 31 March 2019.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us and based on our examination of the records, there is no remuneration paid to the directors during the current year. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C


(Lalit Kumar Jain)

Partner

Membership no.: 016437

Place: Kolkata

Date : 21.05.2019



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattaniall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2019, we have audited the internal financial controls over financial reporting of **CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED** (hereinafter referred to as "Company").

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattaniall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)
E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

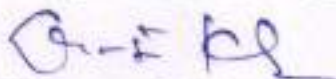
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company, has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

Place: Kolkata

Date : 21.05.2019



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Consolidated Balance sheet as at 31 March 2019

	Note	31-Mar-19 Rs.	31-Mar-18 Rs.
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	36241.00	53057.00
Financial Assets			
Investments	4	35717955.00	34941294.00
Income tax assets (net)	5	2131303.13	2131303.13
Other Non-Current Assets	6	-	0.00
Total Non-Current Assets		<u>37885499.13</u>	<u>37125654.13</u>
Current Assets			
Financial Assets			
Cash and Cash Equivalents	7	322417.81	378615.81
Loans	8	7909925.00	7236343.00
Income tax assets	5	178986.00	104143.00
Other Current Assets	6	10158.00	68739.50
Total Current Assets		<u>8421486.81</u>	<u>7787841.31</u>
Total Assets		<u>46,306,985.94</u>	<u>44,913,495.44</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	9	30075000.00	30075000.00
Other Equity	10	16167948.54	14737714.44
Total Equity		<u>46242948.54</u>	<u>44812714.44</u>
Liabilities			
Non-Current Liabilities			
Deferred tax Liabilities (net)	11	6306.00	6306.00
Total Non-Current Liabilities		<u>6306.00</u>	<u>6306.00</u>
Current Liabilities			
Financial Liabilities			
Trade Payable	12	38731.40	13509.00
Other Current Liabilities	13	19000.00	80966.00
Total Current Liabilities		<u>57731.40</u>	<u>94475.00</u>
Total Equity and Liabilities		<u>46,306,985.94</u>	<u>44,913,495.44</u>
Basis of preparation, measurement and significant accounting policies	2		

The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C

Chartered Accountants

(Lalit Kumar Jain)

Partner

Membership no.: 16437

Camp - Kolkata

Date: 21.05.2019



For and on behalf of the Board of Directors

R. Jain

Directors

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

Savitri Meher
Director

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

[Signature]
Company Secretary

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

Visay Vasishth
Chief Financial Officer

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Consolidated Statement of Profit and Loss for the Year ended 31 March 2019

	Note	31-Mar-19 Rs.	31-Mar-18 Rs.
Income			
Revenue from operations	14	748425.00	1041435.00
Other income	15	1681545.00	1722299.00
Total revenue		2429970.00	2763734.00
Expenses			
Employee benefit expenses	16	269647.00	562186.00
Finance costs	17	428.00	1579.00
Depreciation	18	16816.00	35661.00
Other expense	19	843150.90	815531.00
Total expenses		1130041.90	1414957.00
Profit/(Loss) before tax		1299928.10	1348777.00
Tax expense	20	0.00	0.00
Profit/(Loss) after tax		1299928.10	1348777.00
Share of Profit of Associate		130306.00	83786.00
Profit/(Loss) for the year (A)		1430234.10	1432563.00
Other Comprehensive Income for the year (B)		-	-
Total Comprehensive Income for the year (A+B)		1430234.10	1432563.00

Earnings per equity share (Nominal value Rs. 10 per share)

Basic (Rs.)	0.43	0.45
Diluted (Rs.)	0.43	0.45

Basis of preparation, measurement and significant accounting policies

2

The accompanying notes are an integral part of these financial statements

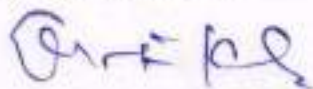
In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C

Chartered Accountants

For and on behalf of the Board of Directors




(Lalit Kumar Jain)

Partner

Membership no.: 16437

Directors

Camp - Kolkata

Date: 21.05.2019

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Sanjay Kumar
Director

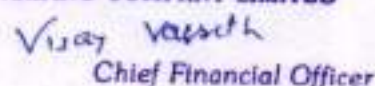


For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Company Secretary



Vijay Varsh
Chief Financial Officer

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Consolidated Statement of Changes in Equity For the year ended 31st March, 2019

A) EQUITY SHARE CAPITAL

	Balance
Balance as at 31st March, 2017	30,075,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2018	30,075,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2019	30,075,000.00


B) OTHER EQUITY

	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings			
As at 31st March, 2017				
Balance as at 1st April, 2017	13,305,151.44		-	13,305,151.44
Profit for the year	1,432,563.00		-	1,432,563.00
Other comprehensive Income for the year	-		-	-
Balance as at 31st March, 2018	14,737,714.44		-	14,737,714.44
As at 31st March, 2018	14,737,714.44		-	14,737,714.44
Profit for the year	1,430,234.10		-	1,430,234.10
Other comprehensive Income for the year	-		-	-
Balance as at 31st March, 2019	16,167,948.54		-	16,167,948.54

(a) Refer Note 10 for nature and purpose of reserve

The accompanying notes are an integral part of these financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
 Firm's Registration Number : 009988C
 Chartered Accountants

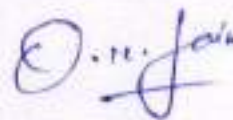


(Lalit Kumar Jain)
 Partner
 Membership no.: 16437

Camp - Kolkata
 Date: 21.05.2019

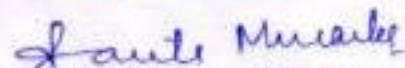


For and on behalf of the Board of Directors



Directors

**For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED**



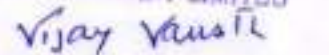
Director

**For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED**



Company Secretary

**For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED**



Chief Financial Officer

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Consolidated Cash flow statement for the year ended 31 March 2019

	Year ended 31st March, 2019 (In Rs.)	Year ended 31st March, 2018 (In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	1,299,928.10	1,348,777.00
Adjustments For:		
Depreciation and Amortization Expense	16816.00	35661.00
Net gain on sale on investments	-	0.00
Share of Profit of Associate	130,306.00	83786.00
Share in Profit of Partnership Firm	(1681545.00)	(1714830.00)
Interest income	(748425.00)	(1041435.00)
Interest expense	-	0.00
Operating Profit before working capital changes	(982919.90)	(1288041.00)
Changes in Working Capital :		
(Increase)/ Decrease in trade receivable	-	-
(Increase)/ Decrease in other financial assets (non-current)	(130,306.00)	(83,786.00)
(Increase)/ Decrease in other financial assets (current)	(673582.00)	5962708.00
(Increase)/ Decrease in Income Tax Assets (non-current)	0.00	(192955.00)
(Increase)/ Decrease in other non-current assets	0.00	61000.00
(Increase)/ Decrease in Income Tax Assets (current)	(74843.00)	5230.00
(Increase)/ Decrease in other current assets	58581.50	(7,739.50)
(Increase)/ Decrease in inventories	-	-
Increase/ (Decrease) in Trade Payable	25222.40	(90099.50)
Increase/ (Decrease) in other financial liabilities (non-current)	-	-
Increase/ (Decrease) in other financial liabilities (current)	-	-
Increase/ (Decrease) in provisions (non-current)	-	-
Increase/ (Decrease) in non-current liabilities	-	0.00
Increase/ (Decrease) in other current liabilities	(61966.00)	65010.00
Cash generated from operations	(1839813.00)	4431327.00
Exceptional items:		
Taxes paid (net of refunds)	0.00	0.00
Net cash generated from operating activities - (A)	(1839813.00)	4431327.00
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	0.00
Sale proceeds of property, plant and equipment	-	-
Share in Profit of Partnership Firm	1681545.00	1714830.00
Sale proceeds of investments	-	0.00
Investment in Partnership Firm	(646355.00)	(6952430.00)
Purchase of investments	-	-
Proceeds/ (Investments) from/ in maturity bank deposits (having original maturity more than 3 months)	-	-
Interest received	748425.00	1041435.00
Dividend Received	-	-
Net cash (used in) investing activities - (B)	1783615.00	(4196165.00)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Short-term borrowings taken	-	-
Short-term borrowings repaid	-	-
Dividend paid	-	-
Taxes paid on dividend	-	-
Interest paid	-	-
Net cash (used in) generated from financing activities - (C)	-	-
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	(56198.00)	235162.00
Add: Cash and cash equivalents at the beginning of the year	378615.81	143453.81
Cash and cash equivalents at the end of the year	322417.81	378615.81

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying notes are an integral part of these financial statements

As per our report of even date
For R JAIN & ASSOCIATES
 Firm's Registration Number : 009988C
 Chartered Accountants
 (Lalit Kumar Jain)
 Partner
 Membership no.: 16437



Camp - Kolkata
 Date: 21.05.2019

For and on behalf of the board of directors

Directors

R. Jain

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED

Santosh Kumar

Director

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED

Vijay Varsh

Chief Financial Officer

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED

[Signature]
 Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

1 Corporate Information

Consecutive Investments & Trading Co. Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700020.

2 Basis of preparation, measurement and significant accounting policies

2.1 Basis of preparation of Consolidated Financial Statements :

The Consolidated financial statements have been prepared on the historical cost basis.

The Consolidated financial statements of the Company have been prepared to comply with the Indian Accounting standards ("Ind AS"), including the rules notified under the relevant provisions of the Companies Act, 2013.

These Consolidated financial statements are the Company's first Ind AS Consolidated financial statements.

The Company has only one Associate and no Subsidiary and Joint Venture.

The Previous year figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation.

2.2 Principles of consolidation:

The consolidated financial statements relate to Consecutive Investments & Trading Co. Ltd., ("the company") and its associate.

The associate company considered in the consolidated financial statement is :

Name of Subsidiary	% of Holding (as on 31.03.2019)	% of Holding (as on 31.03.2018)
Nod Mind Consultancy (P) Limited	24.20	24.20

The consolidated financial statements have been prepared on the following basis:

- Investment and share of profit of Associate Company has been consolidated using the equity method of accounting as laid down in Accounting Standard (AS) 23- "Accounting for Investments in Associates in Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The investment is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of profit or loss of the investee after the acquisition date.
- The Financial Statements of the Associate in the Consolidation are drawn up to the same accounting date as that of the Company, i.e., March 31, 2019.
- As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

2.3 Other significant accounting policies :

These are set out under "Significant Accounting Policies" as given in the Company's standalone financial statements.



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
SCHEDULES TO ACCOUNTS

Note : 3

Property, Plant and Equipment

Nature of Assets	GROSS BLOCK AT COST			DEPRECIATION				NET BLOCK		
	As at 01.04.2018	Additions	Deductions	As at 31.03.2019	As at 01.04.2018	For the Year	Deductions	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
Fax	13,598.00	-	-	13598.00	12918.00	0.00	-	12918.00	680.00	680.00
Computer	136,500.00	-	-	136500.00	114,124.00	7352.00	-	121476.00	15024.00	22376.00
Vehicle	62,200.00	-	-	62200.00	32,199.00	9464.00	-	41663.00	20537.00	30001.00
TOTAL	212298.00	-	-	212298.00	159,241.00	16816.00	-	176057.00	36241.00	53057.00
Previous Year	212,298.00	-	-	212,298.00	123,580.00	35,661.00	-	159,241.00	53,057.00	



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

4 Non-current investments

	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	Amounts	No. of Shares	Amounts
Non-trade investments (valued at cost)				
(i) Unquoted equity instruments				
In Equity Shares of Associate Companies -				
Equity shares of Rs. 10 each fully paid-up in Mod Mind Consultancy (P) Limited	100000	740425.00	100000	656639.00
Add: Share of Profit in Associate for the year		<u>130306.00</u>		<u>83786.00</u>
		870731.00		740425.00
Others				
Equity shares of Rs. 10 each fully paid-up in Jain Holdings (P) Limited	-	-	-	-
		<u>870731.00</u>		<u>740425.00</u>
(ii) In a Partnership Firm :				
M/s Big Shop , Ranchi		34847224.00		34200869.00
		<u>35717955.00</u>		<u>34941294.00</u>
i) Aggregate book value of unquoted investments		910000.00		910000.00
ii) Equity accounted associate				
Cost of Investment (net of capital reserve of Rs.895516.00) arising on consolidation		230000.00		230000.00
Add: Share of profits		<u>640731.00</u>		<u>510425.00</u>
		870731.00		740425.00

(iii) The particulars of investment in Associate Company as of March 31, 2019 are as follows:

Name of the Associate	Ownership Interest/ %	Original Cost of Investment	Amount of Capital reserve	Share of post acquisition Reserves & Surplus	Carrying Amount of Investment
Mod Mind Consultancy	24.20	230000.00	(895,516.00)	640731.00	870731.00

5 Income Tax Assets (net)

	Non-current		Current	
	31-Mar-19 Rs.	31-Mar-18 Rs.	31-Mar-19 Rs.	31-Mar-18 Rs.
Advance Tax and Tax deducted at source	39852.13	39852.13	178986.00	104,143.00
Income Tax Refundable	24627.00	24627.00	-	-
MAT credit entitlement A/c	2066824.00	2066824.00	-	-
	<u>2131303.13</u>	<u>2131303.13</u>	<u>178,986.00</u>	<u>104143.00</u>

6 Other Assets

	Non-current		Current	
	31-Mar-19 Rs.	31-Mar-18 Rs.	31-Mar-19 Rs.	31-Mar-18 Rs.
Unsecured, considered good Unamortised Expenditure				
Preliminary Expenses	-	-	-	61000.00
Other advances			10158.00	7739.00
Total			<u>10158.00</u>	<u>68739.00</u>

7 Cash and cash equivalents

	Current	
	31-Mar-19 Rs.	31-Mar-18 Rs.
Cash on hand	122135.12	6880.12
Balances with banks:		
On current accounts	<u>200282.69</u>	<u>371735.69</u>
	<u>322417.81</u>	<u>378615.81</u>



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

B Loans

	Current	
	31-Mar-19 Rs.	31-Mar-18 Rs.
Other loans and advances		
Unsecured, considered good		
Inter corporate deposits	7909925.00	7236343.00
Total	<u>7909925.00</u>	<u>7236343.00</u>

9 Equity Share Capital

Equity Shares :	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	Amounts	No. of Shares	Amounts
Equity Shares of Rs. 10 each	5000000	50000000.00	5000000	50000000.00
Total		<u>50000000.00</u>		<u>50000000.00</u>
Issued, subscribed and fully paid up shares				
Equity Shares of Rs. 10 each fully paid up	3007500	30075000.00	3007500	30075000.00
Total		<u>30075000.00</u>		<u>30075000.00</u>

a) Reconciliation of the number of shares

Equity Shares :	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	Amounts	No. of Shares	Amounts
Balance as at the Beginning of the year	3007500	30075000.00	3007500	30075000.00
Add : Equity Shares issued during the year	-	-	-	-
Balance as at the end of the year	<u>3007500</u>	<u>30075000.00</u>	<u>3007500</u>	<u>30075000.00</u>

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the company

	31-Mar-19		31-Mar-18	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Kiran Devi Jain	189240	6.29	189240	6.29
Vijay Kumar Jain	184675	6.14	184675	6.14
Santosh Kumar Jain (HUF)	150900	5.02	150900	5.02
Lifestyle Barter (P) Ltd.	750000	24.94	750000	24.94
Rockwell Merchants (P) Ltd.	700000	23.28	700000	23.28
Rocstar Comtrade (P) Ltd.	700000	23.28	700000	23.28

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

10 Other Equity

a) Nature and purpose of Reserves

Retained Earnings : Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

b) Retained Earnings

	31-Mar-19 Rs.	31-Mar-18 Rs.
Balance at the beginning of the year	14737714.44	13305151.44
Profit/(Loss) for the year	1430234.10	1432563.00
Other Comprehensive Income for the year		
Balance at the end of the year	<u>16167948.54</u>	<u>14737714.44</u>

11 Deferred tax liability (net)

	31-Mar-19 Rs.	31-Mar-18 Rs.
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	6306.00	6306.00
Deferred tax liability	<u>6306.00</u>	<u>6306.00</u>
Deferred tax assets		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-	-
Gross deferred tax assets	<u>-</u>	<u>-</u>
Net deferred tax liability	<u>6306.00</u>	<u>6306.00</u>



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

	31-Mar-19 Rs.	31-Mar-18 Rs.
12 Trade payables		
Micro and Small Enterprises Due to others Trade payables	38731.40	13509.00
Total	<u>38731.40</u>	<u>13509.00</u>
13 Other current liabilities		
Salary payable Statutory dues TDS Payable	19000.00	72000.00
Total	<u>19000.00</u>	<u>89066.00</u>
14 Revenue from operations		
Other operating revenue Interest income	748425.00	1041435.00
	<u>748425.00</u>	<u>1041435.00</u>
15 Other Income		
Share in profit of partnership firm Liability written back	1681545.00	1714830.00
	<u>1681545.00</u>	<u>1722299.00</u>
16 Employee benefit expenses		
Salaries and bonus Staff Welfare	253000.00	522000.00
	<u>16647.00</u>	<u>40186.00</u>
	<u>269647.00</u>	<u>562186.00</u>
17 Finance costs		
Bank charges	428.00	1579.00
	<u>428.00</u>	<u>1579.00</u>
18 Depreciation		
Depreciation of tangible assets	16816.00	35661.00
	<u>16816.00</u>	<u>35661.00</u>
19 Other expenses		
Listing Fees Filing Fees General Expenses Auditors Remuneration Internal Audit Fees Trade License Professional Fees Advertisement Annual Issuer Charges Insurance E- Voting Charges E- Voting Arrangement Charges Consultancy Charges Preliminary Expenses W/o Uploading Charges Website Maintenance Charges AGM Notice Courier Expenses Monitoring FDI Charges (CDSL) Annual Custody Fees Annual Listing Fees Books & Periodicals Late Fee TDS Interest on TDS Postage Printing & Stationery Professional Tax Reimbursement of Expenses RTA Fees Telephone Expenses Travelling & Conveyance AGM Expenses	295000.00 4300.00 23648.00 44250.00 18000.00 2155.90 88302.00 26758.00 10620.00 1,500.00 11,800.00 7,080.00 42,000.00 61000.00 900.00 8260.00 - 11,800.00 10620.00 20650.00 4910.00 - 1,892.00 20626.00 5833.00 2500.00 69799.00 - 24217.00 24730.00 -	309350.00 6200.00 62330.00 47168.00 - 2150.00 26000.00 17991.00 10350.00 1,493.00 - - - 61000.00 650.00 6960.00 7854.00 - 17250.00 - 19880.00 434.00 - 7505.00 13115.00 2500.00 67671.00 42,030.00 25174.00 42905.00 17562.00
TOTAL	<u>843150.90</u>	<u>815531.00</u>



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements
Payment to auditor
As auditor:

Audit fee	20650.00	20650.00
Limited Review	23600.00	26518.00
	<u>44250.00</u>	<u>47168.00</u>

20 Tax Expenses

Tax for the year

	31-Mar-19	31-Mar-18
	Rs.	Rs.
	-	-
	<u>-</u>	<u>-</u>

21 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

22 Taxation
Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

23 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

24 Earnings Per Share (As - 20)

	2018-2019	2017-2018
Profit as per Profit & Loss Account (Rs.) - A	1299928.10	1348777.00
Basic / Weighted average No. of Equity	3007500	3007500
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	0.43	0.45

25 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

26 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2019.

27 There are no long term contracts as on 31st March, 2019 for which there are any material foreseeable losses.

28 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

29 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

30 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

31 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on 31st March 2019 on account of impairment.

32 Investment in Partnership Firms

The Company is a partner in M/s Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratios are as under:-

Name of the Partners	31st March 2019		31st March 2018	
	Share of each Partner	Total Capital	Share of each Partner	Total Capital
	(%)	Amount in (Rs.)	(%)	Amount in (Rs.)
Santosh Kumar Jain	45	18773195.22	45	78543922.92
Vijay Kumar Jain	40	10462284.48	40	16667814.08
Consecutive Investment & Trading Company Limited	5	34847224.00	5	34200869.00
Infer Globe Cart Air Ltd.	10	148739627.03	10	145526537.03

33 Related Party Disclosures
A. List of Related Parties (As identified by the Management)
(i) Key Management Personnel:

Mr. Vijay Kumar Jain Managing Director

(ii) Relatives of Key Management Personnel:

Mrs. Kiran Devi Jain
Mrs. Shradha Jain
Santosh Kumar Jain (HUF)
Mr. Santosh Kumar Jain
Vijay Kumar Jain (HUF)

(iii) Entities over which control is exercised by KMP/Relatives of KMP:

Dhanlaxmi Resources (P) Ltd
M.Nirmal Kumar (P) Ltd
P.S. Synthetics (P) Ltd
Jain Holdings (P) Ltd
Mod Mind Consultancy (P) Ltd
Saraogi Holdings (P) Ltd
Trident India Ltd



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Notes to the Financial Statements

- (iv) **Investor Companies for which the Company is an Associate**
 Lifestyle Barter (P) Ltd.
 Rockwell Merchants (P) Ltd.
 Rocstar Comtrade (P) Ltd.
- (v) **Associates :**
 Mod Mind Consultancy (P) Limited
- (vi) **Jointly Controlled Entities**
 Big Shop, Partnership Firm

Note:- Related parties have been identified by the Management.

B. Transactions with Related Parties:	31-Mar-19 Rs.	31-Mar-18 Rs.
Contribution		
Big Shop	-	5237600.00
Withdrawal		
Big Shop	1035190.00	-
Share in profit of partnership firm		
Big Shop	1681545.00	1714830.00
Reimbursement of Expenses		
P.S. Synthetics (P) Ltd	69799.00	67671.00
C. Balance outstanding at the year end		
Investment in equity shares		
Mod Mind Consultancy (P) Ltd	230000.00	230000.00
Investments in Partnership firm		
Big Shop	34847224.00	34200869.00
Trade Payable		
P.S. Synthetics (P) Ltd	18,959.50	-
Advances		
P.S. Synthetics (P) Ltd	-	839.50

34 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2019

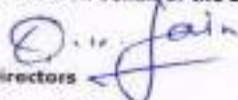
35 Additional Information, as required under Schedule III of the Companies Act, 2013, of enterprises consolidated as Subsidiary/ Associates/ Joint Ventures.

	Net Assets, i.e., total assets minus total liabilities		Shares in Profit or Loss	
	As % of consolidated net assets	Amount (Rs.)	As % of consolidated Profit or Loss	Amount (Rs.)
Parent				
Consecutive Investment & Trading Company Limited	98.12	45372217.54	90.89	1,299,928.10
Subsidiaries	-	-	-	-
Associates (Investments as per the equity method)				
Indian - Mod Mind Consultancy (P) Ltd	1.88	870731.00	9.11	130306.00
Joint ventures	-	-	-	-
	100	46242948.54	100	1,430,234.10

36 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

37 The financial statements were approved for issue by the Board of Directors, at its meeting held on 21st May, 2019

For and on behalf of the Board of Directors


 Directors

Date: 21.05.2019



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Consecutive Investment & Trading Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmul Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

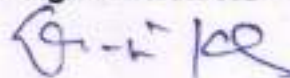
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - The disclosures in the financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these financial statements since they do not pertain to the financial year ended 31 March 2019.
4. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us and based on our examination of the records, there is no remuneration paid to the directors during the current year. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

Place: Kolkata

Date : 21.05.2019



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)
E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 of our report of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
 - (c) According to the information and explanations given by the management, there are no immovable properties included in fixed assets of the Company and accordingly the requirements under clause 3(i)(c) of the Order are not applicable to the Company.
- ii. The Company does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- iv. According to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans given and investments made. The Company has not granted any loans or provided any guarantees or security under Section 185 and has not provided any guarantee or security under Section 186 of Companies Act, 2013 of the Companies Act, 2013.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001

Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, wealth tax, and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of provident fund, employees' state insurance, service tax, duty of customs, value added tax, cess, and duty of excise.
- (b) There were no undisputed amounts payable as at March 31, 2019 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and the records of the Company examined by us, in our opinion there are no dues which have not been deposited on account of any dispute by the Company.
- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to information and explanations given to us, the Company has not paid/provided for any managerial remuneration during the year. Thus, the provisions of section 197 read with Schedule V to the Act are not applicable to the Company and accordingly, paragraph 3 (xi) of the Order is not applicable to the Company.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

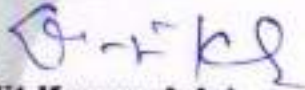
Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

-
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

Place: Kolkata

Date : 21.05.2019



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)
E-mail Id :rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013, (hereinafter referred to as "the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlali Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

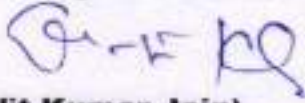
GSTIN/UIN:- 20AASFR2075E1ZC

over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No – 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

Place: Kolkata

Date : 21.05.2019



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Balance sheet as at 31 March 2019

	Note	31-Mar-19 Rs.	31-Mar-18 Rs.
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	36241.00	53057.00
Financial Assets			
Investments	4	35077224.00	34430869.00
Income tax assets (net)	5	2131303.13	2131303.13
Other Non-Current Assets	6	-	-
Total Non-Current Assets		<u>37244768.13</u>	<u>36615229.13</u>
Current Assets			
Financial Assets			
Cash and Cash Equivalents	7	322417.81	378615.81
Loans	8	7909925.00	7236343.00
Income tax assets	5	178986.00	104143.00
Other Current Assets	6	10158.00	68739.50
Total Current Assets		<u>8421486.81</u>	<u>7787841.31</u>
Total Assets		45,666,254.94	44,403,070.44
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	9	30075000.00	30075000.00
Other Equity	10	15527217.54	14227289.44
Total Equity		<u>45602217.54</u>	<u>44302289.44</u>
Liabilities			
Non-Current Liabilities			
Deferred tax Liabilities (net)	11	6306.00	6306.00
Total Non-Current Liabilities		<u>6306.00</u>	<u>6306.00</u>
Current Liabilities			
Financial Liabilities			
Trade Payable	12	38731.40	13509.00
Other Current Liabilities	13	19000.00	80966.00
Total Current Liabilities		<u>57731.40</u>	<u>94475.00</u>
Total Equity and Liabilities		45,666,254.94	44,403,070.44

Basis of preparation, measurement and significant accounting policies

2

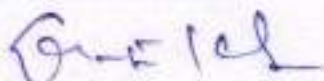
The accompanying notes are an integral part of these financial statements

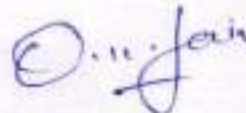
In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C
 Chartered Accountants

For and on behalf of the Board of Directors





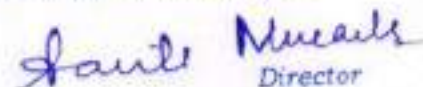
(Lalit Kumar Jain)

Partner

Membership no.: 16437

Directors

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED

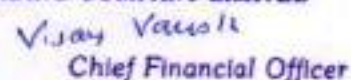

 Director

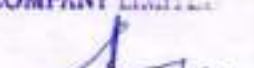
Camp - Kolkata
 Date: 21.05.2019



For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED


 Chief Financial Officer


 Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Statement of Profit and Loss for the Year ended 31 March 2019

	Note	31-Mar-19 Rs.	31-Mar-18 Rs.
Income			
Revenue from operations	14	748425.00	1041435.00
Other income	15	1681545.00	1722299.00
Total revenue		2429970.00	2763734.00
Expenses			
Employee benefit expenses	16	269647.00	562186.00
Finance costs	17	428.00	1579.00
Depreciation	18	16816.00	35661.00
Other expense	19	843150.90	815531.00
Total expenses		1130041.90	1414957.00
Profit/(Loss) before tax		1299928.10	1348777.00
Tax expense	20	0.00	0.00
Profit/(Loss) after tax (A)		1299928.10	1348777.00
Other Comprehensive Income for the year (B)		-	-
Total Comprehensive Income for the year (A+B)		1299928.10	1348777.00

Earnings per equity share (Nominal value Rs. 10 per share)

Basic (Rs.)	0.43	0.45
Diluted (Rs.)	0.43	0.45

Basis of preparation, measurement and significant accounting policies

2

The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C
Chartered Accountants

For and on behalf of the Board of Directors

(Lalit Kumar Jain)
Partner
Membership no.: 16437

Directors

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Director

Camp - Kolkata
Date: 21.05.2019

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Chief Financial Officer



For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
STATEMENT OF CHANGES IN EQUITY
For the year ended 31st March, 2019

A) EQUITY SHARE CAPITAL

	Balance
Balance as at 31st March, 2017	30,075,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2018	30,075,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2019	30,075,000.00

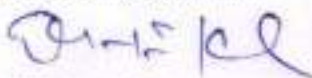
B) OTHER EQUITY

	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings			
As at 31st March, 2017				
Balance as at 1st April, 2017	12,878,512.44			12,878,512.44
Profit for the year	1,348,777.00		-	1,348,777.00
Other comprehensive Income for the year			-	-
Balance as at 31st March, 2018	14,227,289.44		-	14,227,289.44
As at 31st March, 2018	14,227,289.44		-	14,227,289.44
Profit for the year	1,299,928.10		-	1,299,928.10
Other comprehensive Income for the year			-	-
Balance as at 31st March, 2019	15,527,217.54		-	15,527,217.54

(a) Refer Note 10 for nature and purpose of reserve

The accompanying notes are an integral part of these financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
 Firm's Registration Number : 009988C
 Chartered Accountants

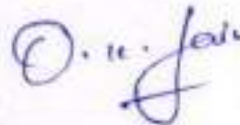


(Lalit Kumar Jain)
 Partner
 Membership no.: 16437

Camp - Kolkata
 Date: 21.05.2019

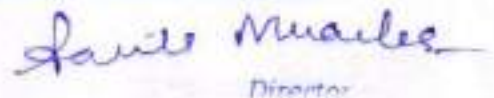


For and on behalf of the Board of Directors



Directors

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED



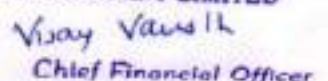
Director

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED



Company Secretary

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED



Chief Financial Officer

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Cash flow statement for the year ended 31 March 2019

	Year ended 31st March, 2019 (In Rs.)	Year ended 31st March, 2018 (In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	1299928.10	1348777.00
Adjustments For:		
Depreciation and Amortization Expense	16816.00	35661.00
Not gain on sale on investments	-	0.00
Share in Profit of Partnership Firm	(1681545.00)	(1714830.00)
Interest income	(748425.00)	(1041435.00)
Interest expense	-	0.00
Operating Profit before working capital changes	(1113225.90)	(1371827.00)
Changes in Working Capital :		
(Increase)/ Decrease in trade receivable	-	-
(Increase)/ Decrease in other financial assets (non-current)	-	-
(Increase)/ Decrease in other financial assets (current)	(673582.00)	5962708.00
(Increase)/ Decrease in Income Tax Assets (non-current)	0.00	(192955.00)
(Increase)/ Decrease in other non-current assets	0.00	61000.00
(Increase)/ Decrease in Income Tax Assets (current)	(74843.00)	5230.00
(Increase)/ Decrease in other current assets	58581.50	(7,739.50)
(Increase)/ Decrease in inventories	-	-
Increase/ (Decrease) in Trade Payable	25222.40	(90099.50)
Increase/ (Decrease) in other financial liabilities (non-current)	-	-
Increase/ (Decrease) in other financial liabilities (current)	-	-
Increase/ (Decrease) in provisions (non-current)	-	-
Increase/ (Decrease) in non-current liabilities	-	0.00
Increase/ (Decrease) in other current liabilities	(61966.00)	65010.00
Cash generated from operations	-1839813.00	4431327.00
Exceptional items:		
Taxes paid (net of refunds)	-	0.00
Net cash generated from operating activities - (A)	(1839813.00)	4431327.00
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment		0.00
Sale proceeds of property, plant and equipment		
Share in Profit of Partnership Firm	1681545.00	1714830.00
Sale proceeds of investments		0.00
Investment in Partnership Firm	(646355.00)	(6952430.00)
Purchase of investments		
Proceeds/ (Investments) from/ in maturity bank deposits (having original maturity more than 3 months)		
Interest received	748425.00	1041435.00
Dividend Received		
Net cash (used in) investing activities - (B)	1783615.00	(4196165.00)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Short-term borrowings taken	-	-
Short-term borrowings repaid	-	-
Dividend paid	-	-
Taxes paid on dividend	-	-
Interest paid	-	0.00
Net cash (used in) generated from financing activities - (C)	-	0.00
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	(56198.00)	235162.00
Add: Cash and cash equivalents at the beginning of the year	378615.81	143453.81
Cash and cash equivalents at the end of the year	322417.81	378615.81

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

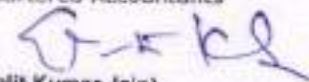
The accompanying notes are an integral part of these financial statements

As per our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C

Chartered Accountants



(Lalit Kumar Jain)

Partner

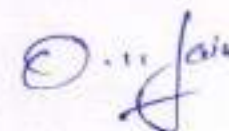
Membership no.: 16437

Camp - Kolkata

Date: 21.05.2019

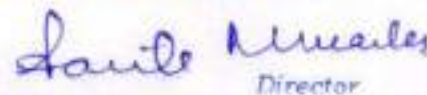


For and on behalf of the board of directors



Directors

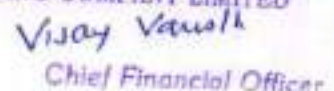
For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED


Director

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED


Company Secretary

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED


Chief Financial Officer

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

1. Corporate Information

Consecutive Investments & Trading Co. Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700020.

2. Basis of preparation, measurement and significant accounting policies

i) Basis of Accounting

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the "Ind AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division I Ind AS Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii) Basis of Measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

iii) Use of Estimates

The preparation of the financial statements require the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

iv) Property, Plant and Equipment

(A) Property, Plant and Equipment

Property, Plant and Equipments are stated at acquisition cost net of accumulated depreciation/ amortisation, if any. Subsequent costs for bringing the assets to its working condition for its intended use, are included in the assets carrying amount.

(B) Depreciation

a) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 ;

b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

v) Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

vi) Investments

Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current Investments are carried at lower of cost and fair value.

vii) Inventories :

Inventories are valued at lower of cost and net realisable value.

viii) Recognition of Income & Expenditure

Items of income and expenditure are recognised on accrual and prudent basis.

ix) Taxation

a) Current Income Tax is provided by applying the provisions of the Income Tax Act, 1961 on the profit for the current year.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

x) Provisions, Contingent Liabilities and Contingent Assets.

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

xi) Prior Period Items

Prior Period items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

SCHEDULES TO ACCOUNTS

Note : 3

Property, Plant and Equipment

Nature of Assets	GROSS BLOCK AT COST			DEPRECIATION				NET BLOCK		
	As at 01.04.2018	Additions	Deductions	As at 31.03.2019	As at 01.04.2018	For the Year	Deductions	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
Fax	13,598.00	-	-	13598.00	12918.00	0.00	-	12918.00	680.00	680.00
Computer	136,500.00	-	-	136500.00	114,124.00	7352.00	-	121476.00	15024.00	22376.00
Vehicle	62,200.00	-	-	62200.00	32,199.00	9464.00	-	41663.00	20537.00	30001.00
TOTAL	212298.00	-	-	212298.00	159,241.00	16816.00	-	176057.00	36241.00	53057.00
Previous Year	212,298.00	-	-	212,298.00	123,580.00	35,661.00		159,241.00	53,057.00	



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

4 Non-current investments

	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	Amounts	No. of Shares	Amounts
Non-trade investments (valued at cost)				
(i) Unquoted equity instruments				
In Equity Shares of Associate Companies -				
Equity shares of Rs. 10 each fully paid-up in Mad Mind Consultancy (P) Limited	100000	230000.00	100000	230000.00
(ii) In a Partnership Firm :				
M/s Big Shop , Ranchi		34847224.00		34200869.00
		<u>35077224.00</u>		<u>34430869.00</u>
Aggregate amount of unquoted investments		230000.00		230000.00

5 Income Tax Assets(net)

	Non-current		Current	
	31-Mar-19 Rs.	31-Mar-18 Rs.	31-Mar-19 Rs.	31-Mar-18 Rs.
Advance Tax and Tax deducted at source	39852.13	39852.13	178986.00	104143.00
Income Tax Refundable	24627.00	24627.00	-	-
MAT credit entitlement A/c	2066824.00	2066824.00	-	-
	<u>2131303.13</u>	<u>2131303.13</u>	<u>178,986.00</u>	<u>104143.00</u>

6 Other Assets

	Non-current		Current	
	31-Mar-19 Rs.	31-Mar-18 Rs.	31-Mar-19 Rs.	31-Mar-18 Rs.
Unsecured, considered good Unamortised Expenditure				
Preliminary Expenses	-	-	-	61000.00
Other advances	-	-	10158.00	7739.50
Total	<u>-</u>	<u>-</u>	<u>10158.00</u>	<u>58739.50</u>

7 Cash and cash equivalents

	31-Mar-19 Rs.	Current 31-Mar-18 Rs.
Cash on hand		
Balances with banks:	122135.12	6880.12
On current accounts	200282.69	371735.69
	<u>322417.81</u>	<u>378615.81</u>

B Loans

	31-Mar-19 Rs.	Current 31-Mar-18 Rs.
Other loans and advances		
Unsecured, considered good		
Inter corporate deposits	7909925.00	7236343.00
Total	<u>7909925.00</u>	<u>7236343.00</u>

9 Equity Share Capital

Equity Shares :	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	Amounts	No. of Shares	Amounts
Authorised shares				
Equity Shares of Rs. 10 each	5000000	50000000.00	5000000	50000000.00
Total		<u>50000000.00</u>		<u>50000000.00</u>
Issued, subscribed and fully paid up shares				
Equity Shares of Rs. 10 each fully paid up	3007500	30075000.00	3007500	30075000.00
Total		<u>30075000.00</u>		<u>30075000.00</u>

a) Reconciliation of the number of shares

Equity Shares :	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	Amounts	No. of Shares	Amounts
Balance as at the Beginning of the year	3007500	30075000.00	3007500	30075000.00
Add : Equity Shares issued during the year	-	-	-	-
Balance as at the end of the year	<u>3007500</u>	<u>30075000.00</u>	<u>3007500</u>	<u>30075000.00</u>



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the company

	31-Mar-19		31-Mar-18	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Kiran Devi Jain	189240	6.29	189240	6.29
Vibay Kumar Jain	184675	6.14	184675	6.14
Santosh Kumar Jain (HUF)	150900	5.02	150900	5.02
Lifestyle Barter (P) Ltd.	750000	24.94	750000	24.94
Rockwell Merchants (P) Ltd.	700000	23.28	700000	23.28
Rocstar Comtrade (P) Ltd.	700000	23.28	700000	23.28

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

10 Other Equity

a) Nature and purpose of Reserves

Retained Earnings : Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

b) Retained Earnings

	31-Mar-19 Rs.	31-Mar-18 Rs.
Balance at the beginning of the year		
Profit/(Loss) for the year	14227289.44	12878512.44
Other Comprehensive Income for the year	1299928.10	1348777.00
Balance at the end of the year	15527217.54	14227289.44

11 Deferred tax liability (net)

Deferred tax liability

Fixed assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting

Deferred tax liability

Deferred tax assets

Fixed assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting

Gross deferred tax assets

Net deferred tax liability

	31-Mar-19 Rs.	31-Mar-18 Rs.
Deferred tax liability	6306.00	6306.00
Deferred tax liability	6306.00	6306.00
Deferred tax assets	-	-
Gross deferred tax assets	-	-
Net deferred tax liability	6306.00	6306.00

12 Trade payables

Micro and Small Enterprises
Due to others
Trade payables

	31-Mar-19 Rs.	31-Mar-18 Rs.
Trade payables	38731.40	13509.00
Total	38731.40	13509.00

13 Other current liabilities

Salary payable
Statutory dues
TDS Payable

Total

	31-Mar-19 Rs.	31-Mar-18 Rs.
Salary payable	19000.00	72,000.00
Statutory dues	-	8966.00
TDS Payable	-	8966.00
Total	19000.00	89966.00

14 Revenue from operations

Other operating revenue
Interest income

	31-Mar-19 Rs.	31-Mar-18 Rs.
Other operating revenue	748425.00	1041435.00
Interest income	-	-
Total	748425.00	1041435.00

15 Other Income

Interest on Income Tax
Share in profit of partnership firm
Liability written back

	31-Mar-19 Rs.	31-Mar-18 Rs.
Interest on Income Tax	1,681,545.00	1714830.00
Share in profit of partnership firm	-	7,469.00
Liability written back	-	-
Total	1,681,545.00	1722299.00



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

	31-Mar-19	31-Mar-18
	Rs.	Rs.
16 Employee benefit expenses		
Salaries and bonus	253000.00	522000.00
Staff Welfare	16647.00	40186.00
	<u>269647.00</u>	<u>562186.00</u>
17 Finance costs		
Interest	-	-
Bank charges	428.00	1579.00
	<u>428.00</u>	<u>1579.00</u>
18 Depreciation		
Depreciation of tangible assets	16816.00	35661.00
	<u>16816.00</u>	<u>35661.00</u>
19 Other expenses		
Liging Fees	295000.00	309350.00
Filing Fees	4300.00	6200.00
General Expenses	23648.00	62339.00
Auditors Remuneration	44250.00	47168.00
Internal Audit Fees	18000.00	-
Trade License	2155.90	2150.00
Professional Fees	88302.00	26000.00
Advertisement	26758.00	17991.00
Annual Issuer Charges	10620.00	10350.00
Insurance	1,500.00	1,493.00
E- Voting Charges	11,800.00	-
E- Voting Arrangement Charges	7,080.00	-
Consultancy Charges	42,000.00	-
Preliminary Expenses W/o	61000.00	61000.00
Uploading Charges	900.00	650.00
Website Maintenance Charges	8260.00	6960.00
AGM Notice Courier Expenses	-	7854.00
Monitoring FDI Charges (CDSL)	11,800.00	-
Annual Custody Fees	10620.00	17250.00
Annual Listing Fees	20650.00	-
Books & Periodicals	4910.00	19880.00
Late Fee TDS	-	434.00
Interest on TDS	1,892.00	-
Postage	20626.00	7505.00
Printing & Stationery	5833.00	13115.00
Professional Tax	2500.00	2500.00
Reimbursement of Expenses	69799.00	67671.00
RTA Fees	-	42,030.00
Telephone Expenses	24217.00	25174.00
Travelling & Conveyance	24730.00	42905.00
AGM Expenses	-	17562.00
TOTAL	<u>843150.90</u>	<u>815531.00</u>
Payment to auditor		
As auditor:		
Audit fee	20650.00	20650.00
Limited Review	23600.00	20518.00
	<u>44250.00</u>	<u>47168.00</u>
20 Tax Expenses		
Tax for the year	-	-
	<u>-</u>	<u>-</u>

21 No provision has been made in respecty of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

22 Taxation

Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

23 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**Notes to the Financial Statements**

	2018-2019	2017-2018
24 Earnings Per Share (As - 20)		
Profit as per Profit & Loss Account (Rs.) - A	1299928.10	1348777.00
Basic / Weighted average No. of Equity	3007500	3007500
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	0.43	0.45

25 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

26 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2019.

27 There are no long term contracts as on 31st March, 2019 for which there are any material foreseeable losses.

28 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

29 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

30 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

31 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on 31st March 2019 on account of impairment.

32 Investment in Partnership Firms

The Company is a partner in M/s Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratios are as under:-

Name of the Partners	31st March 2019		31st March 2018	
	Share of each Partner	Total Capital	Share of each Partner	Total Capital
	(%)	Amount in (Rs.)	(%)	Amount in (Rs.)
Santosh Kumar Jain	45	18773195.22	45	78543922.92
Vijay Kumar Jain	40	10462284.48	40	16667814.08
Consecutive Investment & Trading Company Limited	5	34847224.00	5	34200869.00
Inter Globe Cart Air Ltd.	10	148739627.03	10	145526537.03

33 Related Party Disclosures**A. List of Related Parties (As identified by the Management)****(i) Key Management Personnel:**

Mr. Vijay Kumar Jain Managing Director

(ii) Relatives of Key Management Personnel:

Mrs. Kiran Devi Jain
Mrs. Shradha Jain
Santosh Kumar Jain (HUF)
Mr. Santosh Kumar Jain
Vijay Kumar Jain (HUF)

(iii) Entities over which control is exercised by KMP/Relatives of KMP:

Dhanlaxmi Resources (P) Ltd
M.Nirmal Kumar (P) Ltd
P.S. Synthetics (P) Ltd
Jain Holdings (P) Ltd
Mod Mind Consultancy (P) Ltd
Saraogi Holdings (P) Ltd
Trident India Ltd

(iv) Investor Companies for which the Company is an Associate

Lifestyle Barber (P) Ltd.
Rockwell Merchants (P) Ltd.
Rocstar Commotrade (P) Ltd.

(v) Associates :

Mod Mind Consultancy (P) Limited

(vi) Jointly Controlled Entities

Big Shop, Partnership Firm

Note:- Related parties have been identified by the Management.



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

B. Transactions with Related Parties:	31-Mar-19	31-Mar-18
	Rs.	Rs.
Contribution		
Big Shop	-	5237600.00
Withdrawal		
Big Shop	1035190.00	-
Share in profit of partnership firm		
Big Shop	1681545.00	1714830.00
Reimbursement of Expenses		
P.S. Synthetics (P) Ltd	69799.00	67671.00
C. Balance outstanding at the year end		
Investment in equity shares		
Mod Mind Consultancy (P) Ltd	230000.00	230000.00
Investments in Partnership firm		
Big Shop	34847224.00	34200869.00
Trade Payable		
P.S. Synthetics (P) Ltd	18,959.50	-
Advances		
P.S. Synthetics (P) Ltd	-	839.50

34 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2019

35 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

36 Prior year comparatives

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors

Directors

Date: 21.05.2019



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**YEAR : 2018 - 2019****Details of Balance Sheet Items****I. EQUITY AND LIABILITIES****(1) Equity**

(a) Equity Share Capital		30075000.00		
(b) Other Equity				
- Retained Earnings		15527217.54		45602217.54

(2) Non-Current Liabilities

(a) Deferred tax liabilities (Net)				6306.00
------------------------------------	--	--	--	----------------

(3) Current Liabilities**Financial Liabilities****(a) Trade payables**

- R Jain & Associates	12980.00			
- Pratik Khaira	6000.00			
- Zeal Advertising (P) Ltd	742.00			
- P.S. Synthetics (P) Ltd.	18959.50			
- Spark Advisory Services (P) Ltd.	49.90	38731.40		

(b) Other current liabilities

- Salary Payable	19000.00			
- TDS Payable	0.00			
- TDS Payable (18-19)	0.00	19000.00	57731.40	45666254.94

II. ASSETS**(1) Non-current assets****(a) Property, Plant and Equipment**

- Fax Machine	680.00			
- Motor Vehicle	15024.00			
- Computer	20537.00	36241.00		

(b) Investments**Investment in Equity Shares**

- In Shares of Mod Mind Con. (P) Ltd. (Associate)		230000.00		
---	--	-----------	--	--

Investment in Partnership Firm

- Capital in M/s Big Shop		34847224.00	35113465.00	
---------------------------	--	-------------	--------------------	--

Income Tax Assets (net)**Income Tax Assets****Income Tax Refundable**

- Assessment Year 1992-93	12287.00			
- Assessment Year 2012-13	12340.00	24627.00		

Advance Income Tax and TDS

- TDS(Old)		63748.13		
		88375.13		

Less:

PROVISION FOR TAXATION

- Income Tax 1991-92	9559.00			
- Income Tax 1999-00	14337.00	23896.00		
		64479.13		

MAT Credit Entitlement Account

- Assessment Year 2010-11	5479.00			
- Assessment Year 2011-12	1789214.00			
- Assessment Year 2013-14	9120.00			
- Assessment Year 2014-15	8833.00			
- Assessment Year 2016-17	61223.00			
- Assessment Year 2017-18	192,955.00	2066824.00	2131303.13	

(2) Current assets**Financial Assets****(a) Cash and cash equivalents**

- Cash in Hand		122135.12		
----------------	--	-----------	--	--

Bank Balance

- Allahabad Bank, Ranchi	152498.54			
- OBC, Ranchi	21724.00			
- Union Bank of India	26060.15	200282.69	322417.81	

(b) To parties other than related parties**Intercorporate deposits**

- G. R. Build Estate Private Limited		7909925.00		
--------------------------------------	--	------------	--	--

Other Current Assets**Preliminary Expenses****Other advances**

NSDL				
TDS Payable (2019-20)	10158.00	10158.00		

Income Tax Assets (net)**Advance Income Tax and TDS**

TDS (2018-19)	104143.00			
TDS (2019-20)	74843.00	178986.00	8099069.00	10552789.94
				45666254.94

CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED
 Regd Offc: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700013
 Tel: 033-22115493, E-mail: tricon014@gmail.com, CIN:L67120WB1982PLC035452

FORM NO. MGT-11 PROXY FORM

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
 (Management and Administration) Rules, 2014]

CIN : L67120WB1982PLC035452
 Name of the Company : CONSECUTIVE INVESTMENTS & TRADING LIMITED
 Registered Office : 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
 Name of the Members :
 Registered Address :
 E-Mail Id :
 Folio No./Client No./ DP ID

I / We, being the member(s) of shares of the above Company, hereby appoint.

1. Name _____ Address . _____

E-Mail Id : _____ Signature _____ or failing him

2. Name. _____ Address _____

E-Mail Id: _____ Signature _____ or failing him

3. Name _____ Address _____

E-Mail Id : _____ Signature : _____

as my/ our proxy to attend and vote (on a poll) for me/us on my/our behalf at the AGM of the Company, to be held on Friday, the 27th day of September, 2019 at 11.30 A.M. at 23, Ganesh Chandra Avenue, Kolkata – 700 013 and at any adjournment thereof in respect of such resolution(s) as are indicated below.

	Resolution	For	Against
	Ordinary Business		
1.	To Consider; approve and adopt the Standalone and Consolidated Balance Sheet as on 31st March, 2019, the Profit and Loss Account and Cash Flow Statement for the Year ended on that date together with the Auditors Report thereon and the report of the Board.		
2.	To appoint Mrs. Smita Murarka who retire by rotation at this AGM and being eligible offer herself for re appointment.		
3.	To Re-appoint M/s R Jain & Associates, Chartered Accountants, as Statutory Auditors of the Company, for the term of next five years.		
	Special Business		
4.	To Re-appoint Mr. Vijay Kumar Jain, Managing Director of the Company for the period of next five years.		

Signed thisday of..... 2019

Signature of Shareholder

Signature of Proxy holder(s)



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

Regd Offc: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700013
 Tel: 033-22115493, E-mail: tricon014@gmail.com,CIN:L67120WB1982PLC035452

ATTENDANCE SLIP

Regd. Folio/DP ID & Client ID	
Name	
Address of the Shareholder No. of Shares Held	

(To be handed over at the entrance of the meeting place) (Annual General Meeting – 27th September, 2019)

- I hereby record my presence at the 37th Annual General Meeting of the Company, to be held on Friday, 27th day of September, 2019 at 11:30 A.M. at 23, Ganesh Chandra Avenue, Kolkata-700013
- Signature of the Shareholder/Proxy Present.

--

- Share holder/Proxy holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
- Share holder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.
- Please read the instructions carefully before exercising your vote.

ELECTRONIC VOTING PARTICULARS

EVEN (E-Voting Sequence Number)	USER – ID	PAN/ SEQUENCE NO.

E-Voting Facility is available during the following voting period:

Commencement of E- Voting	End of E- Voting
Tuesday 24th September, 2019 from 09:00 A.M (IST)	Thursday 26th September, 2019 till 05:00 P.M. (IST)